

Acquisition Policy
DOT DASH
2012-13

Date: May 15, 2012
To: Chief of the Contracting Office (COCO)
Acquisition Personnel
From: Office of the Senior Procurement Executive
Subject: Federal Acquisition Circular 2005-59

Summary: Federal Acquisition Circular 2005-59, which makes changes to the Federal Acquisition Regulation (FAR), was published in the May 10, 2012, issue of the Federal Register. Unless otherwise specified, all Federal Acquisition Regulation (FAR) and other directive material contained in FAC 2005-59 are effective May 10, 2012, except for Item II, effective May 15, 2012.

This DASH and its attachment will be available online at the following website:
<http://www.dot.gov/ost/m60>, under Breaking News or Quick Picks, Policy DASHES.

Questions concerning this policy DASH should be directed to Lenita Ahmadi at (202) 366-4974 or lenita.ahmadi@dot.gov.



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Attachment

FAC 2005-59 SUMMARY OF ITEMS

Federal Acquisition Regulation Circular (FAC) 2005-59 amends the Federal Acquisition Regulation (FAR) as specified below:

Item I—Prohibition on Contracting with Inverted Domestic Corporations (FAR Case 2012-013) (Interim)

This interim rule amends the FAR to implement a section of the Consolidated Appropriations Act, 2012, that prohibits the award of contracts using appropriated funds to any foreign incorporated entity that is treated as an inverted domestic corporation or to any subsidiary of such entity.

Item II—Free Trade Agreement—Colombia (FAR Case 2012-012) (Interim)

This interim rule amends the FAR to implement the United States—Colombia Trade Promotion Agreement. This Trade Promotion Agreement is a free trade agreement that provides for mutually non-discriminatory treatment of eligible products and services from Colombia.

Item III—Revision of Cost Accounting Standards Threshold (FAR Case 2012-003) (Final)

This final rule amending the FAR to revise the threshold for applicability of cost accounting standards in order to implement a recent rule of the Cost Accounting Standards Board and statutory requirements.