

Acquisition Policy
DOT DASH
2012-11

Date: March 27, 2012
To: Chief of the Contracting Office (COCO)
Acquisition Personnel
From: Office of the Senior Procurement Executive
Subject: Federal Acquisition Circular 2005-57

Summary: Federal Acquisition Circular (FAC) 2005-57, was issued March 15, 2012. Unless otherwise specified, all Federal Acquisition Regulation (FAR) and other directive material contained in FAC 2005-57 is effective March 15, 2012. A summary of the changes are attached.

This DASH and its attachment will be available online at the following website:
<http://www.dot.gov/ost/m60>, under Breaking News or Quick Picks, Policy DASHES.

Questions concerning this policy DASH should be directed to Lenita Ahmadi at (202) 366-4974 or lenita.ahmadi@dot.gov.

Attachment


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FAC 2005-57 SUMMARY OF ITEMS

Federal Acquisition Circular (FAC) 2005-57 amends the Federal Acquisition Regulation (FAR) as specified below:

**United States-Korea Free Trade Agreements (FAR Case 2012-004)
(Interim)**

This interim rule implements the United States—Korea Free Trade Agreement (see the United States—Korea Free Trade Agreement Implementation Act (Pub. L. 112-41) (19 U.S.C. 3805 note)).

The Republic of Korea is already party to the World Trade Organization Government Procurement Agreement (WTO GPA). This Free Trade Agreement now covers acquisition of supplies and services between \$100,000 and the current WTO GPA threshold of \$202,000. This interim rule is not expected to have a significant economic impact on a substantial number of small entities.